



Group Eleven Adds Second Drill Rig at Ballywire Zinc-Lead-Silver-Germanium Discovery, PG West Project, Ireland

Vancouver, Canada, July 25, 2023 - Group Eleven Resources Corp. (TSX-V: ZNG; OTC: GRLVF; FRA: 3GE) (“Group Eleven” or the “Company”) is pleased to provide a drill progress update and announce the addition of a second drill rig at the Ballywire Zn-Pb-Ag-Ge discovery (“Ballywire”), PG West Project (“PG West”, 100%-interest), Ireland.

Drill Update at Ballywire:

- **Two drill holes** have been completed (G11-468-09 and -12), totalling 375m and 323m, respectively; results are to be announced over the coming weeks upon completion of assays expected in due course
- **G11-468-09** was a 375m continuation (to a total depth of 546m) of a previous hole drilled by Group Eleven, which had been stopped at 171m (see news release dated 21-Jun-2023)
- **G11-468-12** was an 80m step-out to the east (along strike) of G11-468-06 (which intersected **6.0m of 8.6% Zn and 3.8% Pb, or 12.4% Zn+Pb, and 68 g/t Ag**; see news release dated 02-Mar-2023)
- **Two drill rigs** are now in operation, with the second rig added last week
- The Company is currently drilling hole **G11-468-13** (stepping 50m north and up-dip of G11-468-12) and **G11-3552-02** (stepping 150m south and downdip of G11-468-12)
- Results from the above holes will be released in due course

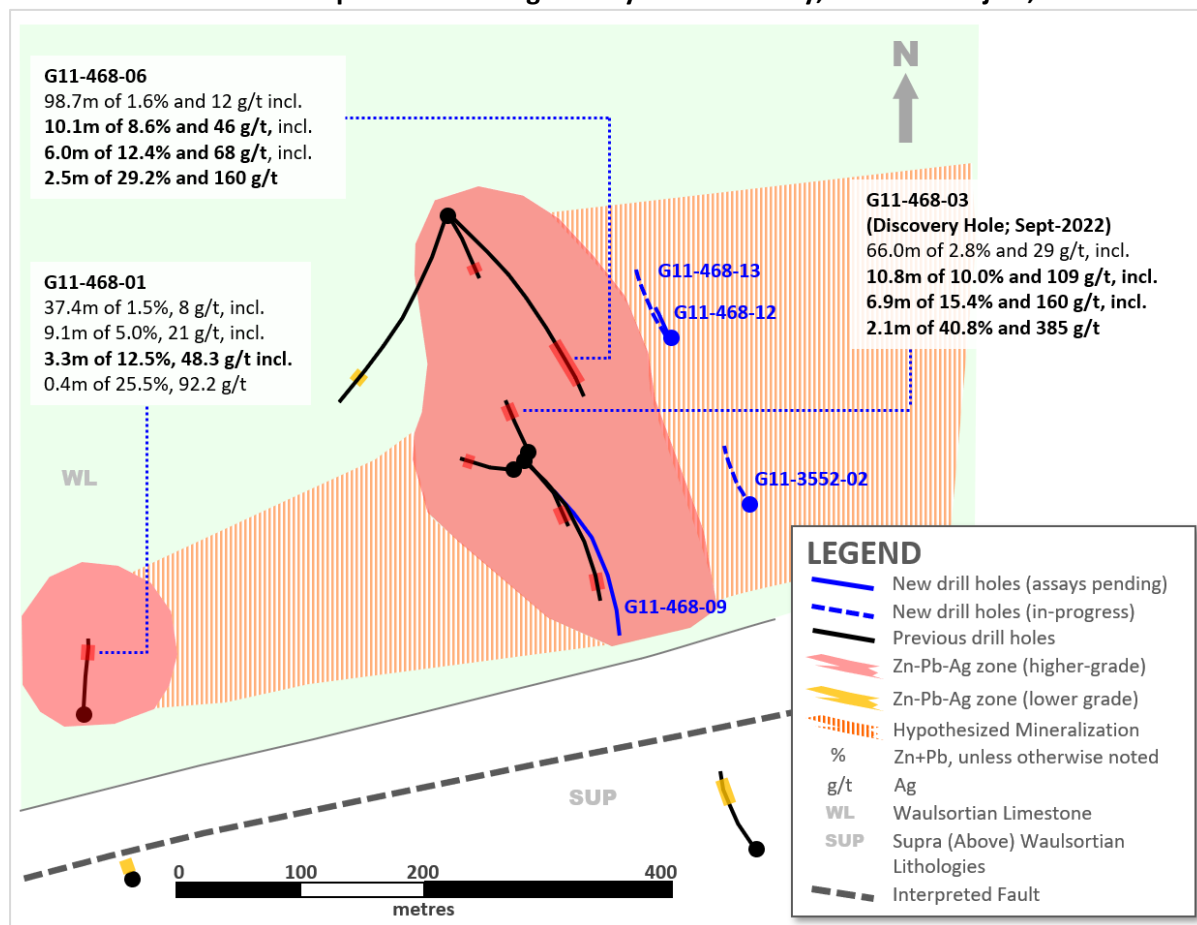
“We are pleased that drilling is now operational with two rigs at Ballywire,” stated Bart Jaworski, CEO. “This accelerated phase of drilling should be instrumental in helping us determine the location and extent of the postulated and yet undiscovered centre of the mineralizing system, hypothesized to host the thickest and highest-grading mineralization.”

Ballywire Zn-Pb-Ag-Ge Discovery, PG West Project (100% Interest), Ireland

The Ballywire discovery is located in the south-eastern portion of the Company’s 100%-owned PG West Project, Republic of Ireland. PG West, including the nearby Tullacondra prospect, comprises 22 prospecting licenses covering 650 square kilometres and is contiguous with the Company’s Stonepark project (six prospecting licenses covering 184 square kilometres; 76.56% interest), covering additional prospective stratigraphy in the Limerick region. Ballywire is located approx. 20 kilometres south-east of Glencore’s Pallas Green deposit¹ and approx. 50 kilometres south-west of the historic Lisheen zinc mine (closed in 2015). Geologically, Ballywire is situated at the intersection of the south-westerly projection of the Rathdowney Trend (which hosts the past-producing Lisheen and Galmoy zinc mines) and the Pallas Green Corridor. Historic drilling at the Ballywire prospect was sparse, last being worked by operators in 2008. Group Eleven staked the prospect in 2016 based on compelling results from the two most-recent historic holes. Group Eleven announced its discovery hole (G11-468-03) on 06-Sep-2022. Recently completed and ongoing drilling described above is shown in [Exhibit 1](#) below.

¹ Pallas Green Mineral Resource Estimate (MRE): 45 mIn tonnes of 7.2% Zn and 1.2% Pb, Inferred (Glencore, 31-Dec-2022)

Exhibit 1. Detailed Plan Map of New Drilling at Ballywire Discovery, PG West Project, Ireland



Qualified Person

Technical information in this news release has been approved by Professor Garth Earls, Eur Geol, P.Geo, FSEG, geological consultant at IGS (International Geoscience Services) Limited, and independent 'Qualified Person' as defined under Canadian National Instrument 43-101.

About Group Eleven Resources

Group Eleven Resources Corp. (TSX.V: ZNG; OTC: GRLVF and FRA: 3GE) is a mineral exploration company focused on advanced stage zinc exploration in Ireland. Additional information about the Company is available at www.groupelevenresources.com.

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